



Ira C. Gubernick

Co-Chair, Corporate Practice Group

Philadelphia

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Ira serves as co-chair of the Corporate Practice and as a member of the firm's board of directors. He leads corporate transactions on behalf of public and private companies, funds and family offices, dynamic startups, and ambitious entrepreneurs.

His current practice focuses on the areas of mergers and acquisitions, strategic joint ventures, private equity and growth transactions, restructurings, financings, and business advising. Ira advises clients across numerous industries, including health care, technology, gaming, manufacturing, wholesale, and retail and he serves as lead counsel on diverse deals valued in the millions to billions of dollars.

Prior to joining Cozen O'Connor, Ira practiced at several other international and regional law firms, and served for more than a decade as an in-house general counsel and business development executive.

Ira received his J.D. from New York University School of Law and earned his B.A. in accounting, with distinction, from The George Washington University. He is a member of the accounting academic society, Beta Alpha Psi; the business academic society, Beta Gamma Sigma; and the leadership honor society, Omicron Delta Kappa. At The George Washington University, Ira served as president of the Student Association and a university trustee. He was the inaugural recipient of the School of Business's Distinguished Scholar Award.

Outside of his legal practice, Ira serves on the Leadership Advisory Council of The George Washington University, executive board of the Philadelphia Art Museum's Corporate Partners Program, and is an active volunteer and fundraiser for the Juvenile Diabetes Research Foundation (JDRF), the leading global organization funding type 1 diabetes research.

Experience

Represented a steel fabrication and erection company in connection with the acquisition of a steel company with operations in the United States and India.

Represented a health care real estate investment and management company in its acquisition of 10 skilled nursing facilities in California and a simultaneous master lease of the facilities to a long-term care advisory and services organization.

Represented QuickFrame, a developer of an online video marketing platform, in its sale to MNTN, a provider of online digital advertising software.

Represented a New York-based private equity firm in its add-on acquisition of several funeral home and cemetery businesses.

Represented a dance sneaker manufacturer and retail company in its equity raise of seed capital from members of an organization of seed capital angel investors.

Represented an emerging business that provides supply purchasing solutions to business in the creation of a \$20 million senior credit facility.

Represented NewSpring Capital in its Series D equity investment in Deposco, Inc., a provider of cloud-

Practice Areas

- Mergers & Acquisitions
- Private Equity
- Corporate
- Emerging Business & Venture Capital

Industry Sectors

- Gaming
- Hospitality

Education

- New York University School of Law, J.D., 1989
- George Washington University, B.Acy., *with high distinction*, 1986

Bar Admissions

- Pennsylvania

Affiliations

- Co-Vice Chairman, IMPACT 2014 Capital Conference; Co-Chairman, IMPACT 2015 Capital Conference
- Executive Board of the Corporate Partners Program, Philadelphia Art Museum, 2013 – 2020, 2022
- Executive Council, The George Washington University Luther Rice Society
- Executive Leadership Team, American Heart Association's 2014 Heart Ball
- Active Participant, Juvenile Diabetes Research Foundation
- Leadership Advisory Council, The George Washington University

Awards & Honors

- Chambers and Partners USA, 2024
- *IFLR1000*, Highly Regarded, 2019-2024
- *Philadelphia Business Journal*, Best of the Bar, 2017

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based fulfillment software.

Represented Omega Systems, LLC, a cloud hosting and managed IT services provider, in its sale of a majority stake in the company to private equity firm Pfingsten Partners, L.L.C.

Represented Darco Capital, the family office investment vehicle of David J. Adelman, in its acquisition of American Harvest Vodka and Beach Whiskey brands of distilled spirits and liquors.

Represented the owners in the sale of more than 25 franchises in eastern Pennsylvania and New Jersey, and exclusive territorial rights, to a growing franchisee. The owners sold the business operations only, with the franchisee continuing to lease many of the restaurants from the sellers.

Represented a New York-based private equity firm in its acquisition of substantially all of the assets and all cemetery properties of the 10 facilities comprising "Savannah Family of Funeral Homes" and "Savannah Family Cemeteries" located in Savannah, Ga., and the one facility known as "Kurzawa Funeral Home" located in South Amboy, NJ.

Represented one of the nation's largest providers of post-acute care services in connection with a strategic joint venture that purchased from REIT landlords the real estate and buildings of 18 skilled nursing facilities that are leased by the client. The transaction also involved the sale of eight skilled nursing facilities by the client to third parties.

Served as special internet gaming counsel for the first Multistate Internet Gaming Agreement.

Represented ElderTrust (NYSE) in its approximately \$200 million sale to Ventas, Inc. (NYSE).

Represented Lubert-Adler, partnering with Cerberus Capital Management, L.P. and Sun Capital, in its \$1.6 billion cash acquisition of Mervyn's department stores (then a subsidiary of Target).

Represented ElderTrust in its \$200 million initial public offering (NYSE).

Represented Genesis Health Ventures, Inc. (NYSE) in its: \$1.4 billion cash acquisition of the Multicare Companies, Inc. (NYSE), \$590 million acquisition of Vitalink Pharmacy Services, Inc., \$250 million acquisition of Meridian Healthcare, Inc. (private company), \$235 million acquisition of Geriatric & Medical Companies (NYSE), \$65 million acquisition of National Health Care Affiliates, Inc. (private company), \$60 million acquisition of Neighborcare Professional Pharmacies (private company), and \$60 million acquisition of McKerley Health Care Centers, Inc. (private company).

Represented the Vetri Family of Restaurants in connection with its sale to Urban Outfitters Inc. (URBN).

Represented one of the country's largest post-acute care providers in connection with the \$84 million sale of its hospice and home health subsidiaries to a nationwide network of community-based hospice and palliative care programs.

Represented Wayne, Pa.-based Evolve IP, The Cloud Services CompanyTM, in connection with the sale of a majority stake in the company to Boston-based private equity firm, Great Hill Partners.

Represented NewSpring Capital in connection with a \$100 million investment in SnagAJob.com, Inc., which is the country's largest marketplace for hourly job seekers and employers. This was the inaugural investment for NewSpring Capital's dedicated growth and expansion stage fund, NewSpring Growth Capital, and included co-investors Invus Group and Rho Acceleration.

Represented the seller of a portfolio of five properties, located in two states, including an office building, two office parks, and two multifamily properties, with a total value in excess of \$75 million.

Represented WWSC Holdings, LLC, one of the largest structural steel fabrication and erection

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companies in North America, in connection with the acquisition by Alleghany Capital Corporation of a majority interest in the company.

Represented Evolve IP, LLC, a Pennsylvania-based cloud computing company, in its acquisition of an Arizona-based cloud services provider.

Represented a Pennsylvania-based cloud computing company in its acquisition of a proprietary, cloud-hosted contact center product line with operations in the United States and Israel.

Represented the seller in the sale of 80 percent of a family business in the luxury retail industry.

Represented Evolve IP, LLC, a Pennsylvania-based cloud computing company, in connection with its purchase of Xtium, Inc., which provides disaster recovery, Desktop as a Service (DaaS), managed cloud hosting, and managed online backup services.

Represented EvolveIP, LLC, a Pennsylvania-based cloud computing company, in its acquisition of Mtel B.V. and Mtel GmbH, cloud communications services providers of contact centers, IP phone systems, and business collaboration tools based in the Netherlands and Germany.

Represented NewSpring Growth Capital in connection with its \$25 million equity investment in digital technology innovator Intersection Holdings, LLC as part of a \$150 million funding round.

Represented NewSpring Growth Capital in connection with its minority investment in Vacasa, LLC, one of the largest full-service vacation rental companies in the United States, as part of a \$103.5 million Series B financing round.

Represented Evolve IP, LLC, a Pennsylvania-based cloud computing company, in its purchase of 100 percent of the equity of The Voice Factory, Ltd., a UK-based cloud communications provider. The transaction drew on the experience of the firm's corporate, tax, litigation, and intellectual property attorneys.

Represented Valley Forge Convention Center Partners, LP in its \$280 million sale of Pennsylvania-based Valley Forge Casino Resort to Boyd Gaming Corporation, an American gaming and hospitality company.

Represented Evolve IP, LLC, a Pennsylvania-based cloud computing company, in its purchase of the assets of Advanced Integrated Technologies, Inc., a cloud communications provider based in Minneapolis.

Represented Vetri Management Corp. in connection with its management agreement with Palms Casino Resort for the opening of Vetri Cucina in Las Vegas.

Represented Genesis HealthCare Corporation, a provider of short-term post-acute, rehabilitation, skilled nursing, and long-term care services, in the sale of its assets and the transfer of operations of 15 skilled nursing health care facilities in Texas to Regency REIT, LLC, a New York City-based real estate investment trust, and its affiliated health care operator, Regency Integrated Health Services, LLC.

Represented Petplan, a leading and fast-growing pet health insurance provider in North America, in its acquisition by global private equity firm Warburg Pincus.