



R. Christopher Raphaely

Co-Chair, Health Care & Life Sciences

Philadelphia

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Chris provides sophisticated transactional and regulatory counsel to an array of health care providers and investors in the health care industry. Prior to joining the firm in 2014, Chris served as deputy general counsel to Jefferson Health System and general counsel to the system's accountable care organization and captive professional liability insurance companies.

Chris has worked in the health care industry for nearly three decades. His practice focuses on mergers, acquisition, and divestitures transactions for health care clients and the comprehensive regulatory schemes requisite to doing business in the health care space. Chris routinely handles matters involving payer negotiations, payment disputes and contract enforcement, accountable care organizations, management services organization, clinically integrated networks, value based payment arrangements, pharmacy benefit management and third party administrator contracts for self-insured employers, digital health, organizational and governance structures, HIPAA, information privacy and security, tax exemption, Stark Law, fraud and abuse matters, clinical integration, medical staff relations, facility and professional licensing, Pennsylvania's Medical Marijuana Act, and general compliance.

At Jefferson Health System, Chris served as a legal advisor to the system's board of trustees and executive team and played key roles in Jefferson Health System's largest and most complex transactions. During his tenure, Chris helped lead the system's restructuring efforts in 2010 and the separation of its members in 2014, which resulted in the creation of three autonomous and agile health systems. As a result of his extensive in-house experience, Chris has a deeply ingrained understanding of health care clients' governance structures, day-to-day operations, goals, and expectations.

Prior to joining Jefferson Health System, Chris spent 16 years in private practice representing health care clients in a wide range of transactional and regulatory matters, the last seven as a partner of an Am Law 100 law firm's health law practice group.

Previously, he served as an adjunct professor at Drexel University Thomas R. Kline School of Law and Widener University School of Law, where he taught health care finance. He serves as chairman of the board of The Rock School for Dance Education and is a member of the Florida Venture Forum board of directors. He earned his J.D. from Temple University Beasley School of Law and his B.A. in economics from the University of Pennsylvania.

Experience

Represented the Philadelphia College of Osteopathic Medicine in forming a joint venture with Temple University Health System for the purchase of Chestnut Hill Hospital from Tower Health, and negotiated medical education agreements on behalf of the client with the joint venture.

Represented an outpatient surgery center and its physician owners in the sale of 31 percent of the ownership in the center to an existing joint venture partner, thereby giving the joint venture majority control over the surgery center.

Represented a primary care physician practice servicing Medicare Advantage members under global "at-risk" contracts in its sale to a national health insurance company. The transaction involved a pre-transaction corporate reorganization and the sale of related risk-bearing organizations with several

Practice Areas

- Health Care & Life Sciences
- Nonprofit & Tax-Exempt Organizations
- Long-Term Care Litigation
- Emerging Business & Venture Capital

Industry Sectors

- Cannabis
- Education

Education

- Temple University—James E. Beasley School of Law, J.D., 1990
- University of Pennsylvania, B.A.

Bar Admissions

- New Jersey
- Pennsylvania

Affiliations

Board of Directors, Florida Venture Forum

Awards & Honors

- Selected to Chambers & Partners USA, 2016-2024. This award is conferred by Chambers & Partners. A description of the selection methodology can be found [here](#). No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

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minority owners.

Represented founder of a successful California cannabis retail, distribution, and cultivation business in the sale of the business to a vertically integrated, woman-owned cannabis company with a larger platform. The transaction involved the negotiation of complex earn out and roll over equity provisions as well as the future sale of a pre-licensed affiliated cannabis upon licensing.

Negotiated long-term payer contracts with market-leading health insurer on behalf of a large academic medical center.

Negotiated pharmacy benefit management contract for large employers' self-funded employee benefit plans.

Negotiated third-party administrator contract for two large employers' self-funded employee benefit plans.

Negotiated research agreement between Academic Clinical Research Clinical Center and Clinical Registrant under Chapter 20 of Pennsylvania's Medical Marijuana Act.

Negotiated pay for value contract for accountable care organization with national health insurance companies.

Advise digital health entrepreneurs on fundamental regulatory and business structural issues.

Established an accountable care organization (ACO) in compliance with the rules for the Medicare Shared Savings Program.

Represented health system in the negotiation of managed care and pay for performance contracts with the system's largest payers.

Represented an ACO in its successful application to participate in the Medicare Shared Savings Program and with respect to the first year for participation in the program.

Negotiated several private payer agreements on behalf of an ACO.

Led the legal team in the wind-down of the largest health system in Pennsylvania.

Obtained Pennsylvania Attorney General and Orphans' Court approval of a large nursing home facility sale.

Represented an end-to-end population health management firm in its initial phase of a staged acquisition of a direct primary care provider. This transaction drew on the experience of the firm's corporate, health care, insurance corporate and regulatory, tax, commercial litigation, employee benefits and executive compensation, labor and employment, and intellectual property attorneys.

Represented Agiliti Health, Inc., a provider of medical equipment management services to the U.S. health care industry, in its acquisition of substantially all of the assets of Surgical Systems, Inc., an Arizona-based surgical laser equipment and services company. This transaction drew on the experience of the firm's corporate, tax, labor and employment, employee benefits and executive compensation, real estate, environmental, intellectual property, and health law attorneys.

Represented Agiliti Health, Inc., a medical equipment management and services company, in its \$230 million acquisition of Sizewise Rentals, L.L.C., a manufacturer and distributor of specialty patient handling equipment. This transaction drew on the experience of the firm's corporate; employee benefits and executive compensation; labor and employment; tax; intellectual property; technology, privacy, and

data security; real estate; litigation; environmental; antitrust, and health care attorneys.

Represented AllOne Health Resources, Inc., a provider of workplace physical and mental health services, in the sale of its occupational health business to WorkCare, Inc., a U.S.-based occupational health company. This transaction drew on the experience of the firm's corporate, tax, labor and employment, employee benefits and executive compensation, environmental, intellectual property, and health care attorneys.

Represented Cooper University Health Care in its acquisition of Cape Regional Health System and its affiliates.

Represented Elite Clinical Network, LLC (ECN), an integrated platform operating a network of Phase I-IV clinical research sites in California, Arizona, and Nevada, in its \$200 million sale to Surge Private Equity, LLC, a Dallas-based private equity firm. The transaction involved various complex tax matters and structurings to effectuate a tax-efficient result for the partners and involved internal pre-closing reorganization of ECN entities.

Represented Presbyterian Senior Living and its subsidiary, Pine Run Village, Inc., in the \$80.6 million acquisition from Doylestown Hospital of substantially all of the assets of a continuing care retirement community that included Pine Run Retirement Community and Pine Run Lakeview. This transaction drew on the experience of the firm's corporate, business litigation, health law, environmental, employee benefits, labor and employment, public and project finance, tax, and real estate attorneys.

Represented Albaron Partners LP in its sale of an interest in podiatry clinics to a Japanese public company. This transaction drew on the experience of the firm's corporate, tax, employee benefits and executive compensation, and health care and life sciences attorneys.