

Commercial Finance

Cozen O'Connor's Commercial Finance Group represents a variety of clients in a broad range of financial transactions throughout the debt markets. We routinely advise borrowers, lenders, and other market participants on structuring and executing complex commercial financing transactions and have particular experience in the middle market. Our commercial finance attorneys advise on domestic and cross-border transactions, including:

- Acquisition financings (leveraged and investment grade)
- Asset-based financings
- Aviation leasing and financings
- Bridge financings (leveraged and investment grade)
- Debt issuances (investment grade and high yield)
- Commercial lending (including working capital lines, letter of credit facilities, and warehouse lines)
- Lease financings
- Mezzanine financings
- Project financings
- Structured financings
- Syndicated financings (including Term B credit facilities)
- Workouts, restructuring, debtor-in-possession, and exit financings
- Real estate financings

Our commercial finance client base includes corporate borrowers (public and closely held companies), individuals, direct lenders, private equity sponsors, funds, and non-traditional lenders. We have assisted clients in a wide range of industry sectors, including, among others, aviation, energy, entertainment, cannabis, construction, health care, hospitality and restaurant, life sciences, real estate, retail, senior and assisted living, technology, and transportation.

Additionally, our Commercial Finance group works together with various practice groups throughout the firm on a myriad of specific issues (including environmental, ERISA, FCPA, intellectual property, labor, real estate, and tax) that customarily arise on sophisticated financing transactions to provide our clients with optimum deal execution.

Experience

Represented a mobile device, charging, and security company in connection with a senior secured loan facility.

Represented a manufacturer in its \$23 million upsize to its term loan and revolving credit facility.

Represented a manufacturer of performance materials in connection with its \$18 million New Market Tax Credit financing for the expansion of a manufacturing facility.

Represented a senior living real estate management firm in its negotiation of a senior credit facility which was used to acquire an Illinois-based nursing home.

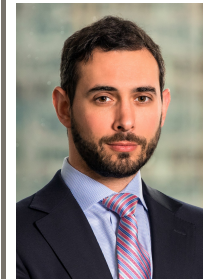
Represented Feenix Venture Partners, an investment firm that partners with consumer-facing businesses raising growth capital, in its \$25 million senior term credit facility secured by all the borrowers and its subsidiaries' assets.

Represented Feenix Venture Partners, a debt fund that provides loans to consumer products companies, in its issuance of a \$9 million senior secured loan to Carver Road Hospitality, a consultant to restaurant developers and partners. The loan was secured by an all-assets security interest.



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Related Practice Areas

- Business
- Corporate
- Emerging Business & Venture Capital
- International
- Mergers & Acquisitions
- Mergers & Acquisitions – Global
- Private Equity

Represented a Marshall Islands company in the negotiation of a loan used to finance the acquisition of an equity position in a publicly traded entity listed on the Oslo Stock Exchange. The cross-border matter included issues involving the laws of the United States, Singapore, Germany, and the Marshall Islands.

Represented Sparks Marketing LLC, a trade show exhibit manufacturer and brand experience company, in connection with a secured credit facility.

Represented the senior secured lender in connection with the refinancing of a \$30 million secured term loan to an international company that designs fashion products for women.

Represented the owner/operator of senior care nursing home facilities in a complex transaction through which 20 facilities in Texas were refinanced in a deal consisting of a term loan, a delayed draw, and revolver. This \$102 million transaction drew on the experience of the firm's corporate and real estate attorneys.

Represented Ampco-Pittsburgh Corporation (NYSE: AP), a manufacturer and seller of highly engineered, high-performance specialty metal products and customized equipment, in connection with an equipment financing transaction by its wholly owned subsidiary, Union Electric Steel Corporation, pursuant to which it can borrow up to \$20 million for equipment acquisition financing.

Represented a company created by two high net worth individuals for the ownership of aircraft in its refinancing of a private jet with a new lender.

Represented a health care real estate investment and management company in its acquisition of 10 skilled nursing facilities in California and a simultaneous master lease of the facilities to a long-term care advisory and services organization.

Represented a fully integrated real estate company and fund manager in connection with certain of its funds entering into a credit facility.

Represented a cannabis-related mortgage real estate investment trust (mREIT) in a senior credit facility.

Represented a national real estate investment and management company in connection with a preferred equity investment in one of its entities, which owns a portfolio of 10 multi-family properties, by a private equity real estate firm.

Represented QuickFrame, a developer of an online video marketing platform, in its sale to MNTN, a provider of online digital advertising software.

Represented Acreage Holdings, Inc. in a senior secured credit facility through which the U.S. cannabis firm gained \$100 million in available credit.

Represented a French aircraft manufacturer as lessor of five cargo aircraft and in the creation of a trust structure for the company's U.S. operations.

Represented Mainfactor Inc., an e-commerce holding company that buys, builds, and operates direct-to-consumer brands and digital marketing services companies, in a \$69 million funding round, raised through a mix of series seed equity and a senior secured credit facility, led by Upper90.

Represented South Jersey Industries, Inc. and its natural gas public utility operating subsidiaries, South Jersey Gas Company and Elizabethtown Gas Company, in connection with a \$1 billion master

credit facility.

Represented Genuine Health Group, LLC, a management service organization (MSO) for Medicare patients enrolled in certain Medicare Advantage plans, in a \$160 million senior credit facility with Crestline Direct Finance, LP, a private credit fund.

Served as U.S. counsel to Bridgnorth Aluminum Limited, a U.K.-based manufacturer of aluminum products, in connection with its £60 million credit facility with HSBC.
