

The Bond Buyer Selects Cozen O'Connor Transaction as P3 Deal of the Year

Wednesday, January 5, 2022

PHILADELPHIA, January 5, 2022 — Cozen O'Connor is proud to have served as lead bond counsel in the recently announced *Bond Buyer* 2021 Public-Private Partnership (P3) Financing Deal of the Year. The landmark transaction financed the redevelopment of the 27 service areas located on the New York State Thruway. Our client, the New York Transportation Development Corporation, financed the redevelopment on behalf of Empire State Thruway Partners, by issuing its \$270 million Exempt Facility Revenue Bonds, Series 2021 (Tax Exempt) (AMT) (New York State Thruway Service Areas Project).

Entries for the Deal of the Year awards were judged based on a variety of criteria, including “creativity, the ability to pull a complex transaction together under challenging conditions, the ability to serve as a model for other financings, and the public purpose for which a deal’s proceeds were used.”

The Cozen O'Connor team consisted of attorneys Jonathan A. Ballan, Robert Owen Senzer, Christopher W. Compton, and Joseph A. Mascia.

The Public & Project Finance Group at Cozen O'Connor negotiates financings and refinancings on behalf of government, nonprofit sector, and private sector entities in order to fund major infrastructure, education, housing, senior living, health care, energy, and economic development projects. Over the past decade, attorneys from our group have participated in transactions that exceed approximately \$75 billion in aggregate principal amount. Further, the group represents public finance industry participants in related compliance and regulatory matters.

About Cozen O'Connor

Established in 1970, Cozen O'Connor has over 925 attorneys who help clients manage risk and make better business decisions. The firm counsels clients on their most sophisticated legal matters in all areas of the law, including litigation, corporate, and regulatory law. Representing a broad array of leading global corporations, middle market companies, and governmental entities, Cozen O'Connor serves its clients' needs through 33 offices across two continents.

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