



Paul D. Hallgren

Associate

Minneapolis

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Paul's practice focuses on helping clients find solutions and achieve their goals. He accomplishes these objectives by taking the time to learn the business of his clients, listening and understanding their needs, and being a reliable partner.

Paul has a range of experience that includes advising companies in the areas of securities, corporate governance, mergers and acquisitions, and general corporate matters, including vendor and customer contract drafting, operations and project financing, management concerns and competitor disputes, license agreements, master services agreements, and statements of work. He has substantial experience with SEC and exchange disclosure and reporting, along with capital-raising transactions, including both private and public offerings. Paul works with mature and early stage companies.

In addition, Paul maintains an active pro bono practice focused on advising low-income owners of small businesses and nonprofit organizations.

Experience

Represented Lung Therapeutics, Inc., a clinical-stage biopharmaceutical company developing therapies for life-threatening lung conditions, in its \$90 million "sign and close" merger with Aileron Therapeutics, Inc. (Nasdaq: ALRN) and a concurrent \$18 million private investment in public equity (PIPE) transaction.

Represented Altus Power Inc. (NYSE: AMPS), a provider of locally sited solar generation, energy storage, and EV-charging stations across the United States, in the at-the-market offering of its Class A common stock.

Represented a provider of space products and launch services to the global space industry in its synthetic at-the-market offering of its Class A Common Stock with a diversified financial services provider.

Represented Lung Therapeutics, Inc. as the selling stockholder in the secondary offering of more than one million shares of common stock, valued at \$14 million, of TFF Pharmaceuticals, Inc. to affiliates of Hudson Bay Capital Management LP, Corriente Advisors, L.L.C., and Mermelstein Investment Partners L.P., collectively, pursuant to an effective registration statement.

Represented Agiliti Health, Inc., a provider of medical equipment management services to the U.S. health care industry, in its acquisition of substantially all of the assets of Surgical Systems, Inc., an Arizona-based surgical laser equipment and services company. This transaction drew on the experience of the firm's corporate, tax, labor and employment, employee benefits and executive compensation, real estate, environmental, intellectual property, and health law attorneys.

Represented JPM Securities, LLC in its role as underwriter to AFC Gamma, a cannabis industry-focused commercial mortgage REIT in connection with its initial public offering. The company raised approximately \$136.6 million by offering 7,187,500 shares, after giving effect to the exercise by the underwriters of their over-allotment option.

Practice Areas

- Capital Markets & Securities
- Corporate
- Corporate Governance
- Environmental, Social & Governance

Education

- University of Minnesota Law School, J.D., *cum laude*, 2018
- Augsburg College, B.A., *summa cum laude*, 2013

Bar Admissions

- Minnesota

Awards & Honors

- Top Lawyers in Minnesota, Minnesota Monthly, 2024
- Best Lawyers in America, Ones to Watch, 2025

Clerkships

Extern for the Hon. Richard H. Kyle, U.S. District Court for the District of Minnesota, 2016

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