

Real Estate Thought It Was Invincible in New York. It Wasn't.

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Ken Fisher comments on significant changes to New York's political climate for the real estate industry in a *New York Times* article. The article notes that one of the city's largest industries was shaken by the shift to a Democratic State Senate, concerted lobbying for tenants' rights, and anti-development sentiment in general. Previously successful arguments proved insufficient.

Ken said the new tactics were necessary in the current political climate.

"When I was a young lawyer, you could fit all of the decision makers in the city, from the local political boss to the union leader to the president of Chase Manhattan Bank, in the ballroom of the New York Hilton," he said. "And today you couldn't fit them all in the Javits Center. Power has become decentralized, just as communications have become decentralized. And it takes a different way of presenting public policies in order to convince more people that you've got the right answer."

To read the full article, [click here](#).

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