



Allen J. Guon

Member

Chicago

aguon@cozen.com | (312) 474-4450

Practice Areas

- Bankruptcy, Insolvency & Restructuring
- Commercial Litigation

Education

- Indiana University – Maurer School of Law, J.D., *cum laude*, 1997
- Indiana University–Bloomington, M.S.E.S., 1997
- Indiana University–Bloomington, B.S., *with distinction*, 1992

Bar Admissions

- Illinois

Court Admissions

- U.S. Court of Appeals for the Seventh Circuit
- U.S. Court of Appeals for the Eighth Circuit
- U.S. District Court -- Northern District of Illinois
- U.S. District Court -- Colorado
- U.S. District Court -- Eastern District of Wisconsin
- U.S. District Court -- Northern District of Florida

Affiliations

American Bankruptcy Institute

Chicago Bar Association, Bankruptcy and Reorganization Committee, Chair, 2020

Chicago Bar Association, Receivership Legislation Subcommittee, Chair, 2023-Present

Turnaround Management Association

Bankruptcy Court Liaison Committee for Northern District of Illinois, Member, 2011-2013

Credit Abuse Resistance Education (CARE), Board of Directors, 2015-Present

Awards & Honors

- Super Lawyers for Bankruptcy, 2010-2022
- Super Lawyers Rising Stars Edition, 2009
- Best Lawyers in America, 2023-2025

Allen has more than 20 years of experience managing complex commercial insolvency matters including Chapter 11 and Chapter 7 bankruptcy cases, federal and state equity receiverships, assignments for the benefit of creditors, UCC Article 9 sales, out of court workouts, and related litigation. He focuses his practice on the representation of Chapter 11 debtors, Chapter 11 and 7 trustees, and Chapter 11 plan trustees. He has extensive experience representing federal and state court-appointed equity receivers in both civil enforcement actions filed by the Federal Trade Commission, the Illinois Attorney General, and actions brought by private parties. In addition to his debtor, trustee, receivership, and assignee representations, Allen regularly advises prospective buyers of distressed assets, financial institutions, equipment lessors, landlords, and trade creditors in insolvency-related matters. He has successfully represented marquee clients from a broad spectrum of industries, including metals, health care, lending, manufacturing, real estate, retailing, furniture, and trucking.

Allen is a former chair of the Chicago Bar Association's Bankruptcy and Reorganization Committee and the current chair of its Receivership Legislation Subcommittee. He is a former member of the Bankruptcy Court Liaison Committee for the Northern District of Illinois. Allen is an active member of the American Bankruptcy Institute and the Turnaround Management Association. He is also the former treasurer and a current member of the Board of Directors of Credit Abuse Resistance Education (CARE), a national financial literacy program for young adults taught by bankruptcy and financial professionals that focuses on the responsible use of credit and student loans.

Experience

Successfully stopped a state court-ordered sheriff's sale of a debtor's real property in a Chapter 11 bankruptcy case. We obtained court approval of the client's post-petition financing, enabling the company to exit its bankruptcy case and pay all prepetition creditors in full, and then obtained an order dismissing the bankruptcy case.

Represented the court-appointed Receiver for two companies comprising a manufacturing business in hotly contested divorce proceedings. The representation included assisting with emergency efforts to maintain business operations, negotiating forbearance agreements with the companies' secured lenders, resolving numerous employee issues, handling vendor disputes and mechanics' lien matters, resolving customer issues, selling assets, and resolving other critical operational issues including the owner's interference with the Receiver's control over the companies. At the conclusion of the receivership, we negotiated an order providing additional funding to ensure that the receivership's administrative expenses were paid in full and obtained a discharge order to protect the Receiver.

Represented an owner and operator of real estate located in Chicago in its Chapter 11 proceedings and in its successful refinancing of its properties.

Represented a developer of industrial and residential real estate in Chicago in its Chapter 11 proceedings.

Represented an operator of multiple parking facilities in Chicago in its successful Chapter 11

Allen J. Guon

aguon@cozen.com

P: (312) 474-4450 | F: (312) 382-8910

©2024 Cozen O'Connor. All rights reserved.



reorganization.

Represented the Chapter 7 Trustee of a hospital and its affiliate in the wind down and sale of a 230-bed hospital in Melrose Park, Ill.

Represented a 119-bed hospital located in Chicago and its affiliates in their Chapter 11 bankruptcy proceedings and represented the Liquidating Trustee its post-confirmation proceedings.

Represented a provider of on-site mobile health care to long-term care nursing facilities in an out-of-court workout and subsequent sale.

Represented a national clothing retailer in its Chapter 11 bankruptcy and the going-concern auction sale of its assets.

Represented an importer, manufacturer, and assembler of components for the upholstery furniture industry in its Chapter 11 case.

Represented a national manufacturer and marketer of leisure and home products in its Chapter 11 bankruptcy and the going-concern sale of its assets.

Represented a manufacturer and distributor of combustion components for the gas appliance industry in their Chapter 11 proceedings and the going-concern sale of their assets.

Represented the court-appointed Receiver in connection with the recovery and distribution of more than \$80 million in assets to defrauded creditors that purchased fictitious loans allegedly guaranteed by the United States Department of Agriculture.

Represented court-appointed Receivers in multiple enforcement actions brought by the Illinois Attorney General under the Illinois Charitable Trust Act.

Represented the Receiver in the Federal Trade Commission's enforcement action brought against a fraudulent cleaning product and office supply company.

Represented the Chapter 7 Trustee of a financial firm in one of the largest Future Commission Merchant (FCM) bankruptcies in the United States, with more than \$400 million in assets distributed to former customers.

Represented the Chapter 7 Trustee of an equipment leasing and finance company as special litigation counsel to prosecute various claims against the company's former principals and prosecute claims related to the Debtor's leasing activities.

Represented a motorcycle dealership in an out-of-court workout with its lenders.

Represented a U.K.-based manufacturer of aluminum products as its U.S. counsel in connection with its £60 million credit facility.

Represented individual debtors in their business-related Chapter 11 and Chapter 7 cases and related adversary proceedings.

Allen J. Guon

aguon@cozen.com

P: (312) 474-4450 | F: (312) 382-8910

©2024 Cozen O'Connor. All rights reserved.

