

Cozen O'Connor Advises United Hydrogen Group, Inc. in Sale to Plug Power, Inc.

Wednesday, June 24, 2020

Pittsburgh, June 24, 2020 — Cozen O'Connor represented United Hydrogen Group, Inc., a Pittsburgh-based, vertically integrated supplier of hydrogen to the automotive fuel cell and industrial markets throughout the United States, in its sale to Plug Power, Inc. (NYSE: PLUG), a provider of hydrogen engines and fueling solutions enabling e-mobility. The transaction closed on June 18, 2020.

United Hydrogen is one of the largest privately held merchant hydrogen producers in North America. The company operates a manufacturing plant in southeast Tennessee with a capacity to produce 6.4 tons of liquid hydrogen daily, with plans to expand to 10 tons per day.

Plug Power's technology powers electric motors with hydrogen fuel cells amid an ongoing paradigm shift in the power, energy, and transportation industries to address climate change and energy security, while meeting sustainability goals.

Jeffrey A. Mills led the Cozen O'Connor team on the transaction. The team included Anna M. McDonough, C. Gregory Patton, Brock McCandless, Derek T. Luke, James W. Forsyth, Jesse Loffler, and James F. Van Orden. Plug Power was represented by Goodwin Procter LLP.

Cozen O'Connor's Corporate Practice provides sophisticated counsel to a diverse set of businesses and entrepreneurs. The firm's corporate attorneys assist clients from a wide range of industries in issues related to corporate governance, mergers and acquisitions, tax, securities, finance, bankruptcy, and health law. The firm's M&A attorneys represent Fortune 500 and other multinational companies in some of their largest acquisitions and act as lead corporate counsel for small and middle-market businesses.

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