

Loss Executives Association P.O. Box 37 ♦ Tenafly, NJ 07670 ♦ Phone: 201-569-3346 Email: <u>info@lossexecutives.com</u>

## **ANNUAL MEETING & EDUCATIONAL CONFERENCE**

Marriott Waterside Hotel & Marina ♦ 700 South Florida Avenue ♦ Tampa, Florida ♦ 33602

## 85th ANNIVERSARY

# Celebrating 85 Years of Promoting Professionalism & Personal Growth

January 27 – 29, 2016

### Wednesday, January 27, 2016

8:00 – 5:00 pm	Registration Opens
9:00 – 5:00 pm	Speaker Ready Room Available
11:00 am	Rod Birmingham Memorial Golf Outing Westchase Golf Club 11602 Westchase Golf Drive Tampa, FL 33626
	<i>Note:</i> Club and Shoe Rentals – To rent clubs or shoes, please call the pro- shop directly at 813-854-2331 Ext. 1
5:30 – 7:00 pm	<b>Opening Night Reception</b> (Open to All Registered Attendees)
Thursday, January 28, 2016 7:30 – 9:00 am	Continental Breakfast
8:00 – 5:00 pm	Registration Desk Open
8:00 – 12:00 pm	Speaker Ready Room Available
8:00 am	General Session/Members Meeting
8:00 – 8:05 am	<b>Welcome/Anti-Trust</b> Costantino Suriano, Esq. <i>Mound Cotton Wollan &amp; Greengrass</i>
8:05 – 8:15 am	<b>Opening Remarks</b> Edward J. Ryan, LEA President <i>Munich Reinsurance America, Inc</i> .
8:15 – 8:20 am	<b>Treasurer's Report/Golf Report</b> Paul Aviles, Esq., Vice President and Counsel <i>Allied World Assurance Co</i>

8:20 – 8:25 am	Membership Report Margaret A. (Peggy) Reilly Edward R. Reilly & Co., Inc.
8:25 – 8:30 am	Continuing Education Report Harris E. Berenson, Esq. Vice President and Counsel The Hanover Insurance Group
8:30 – 8:40 am	<b>Dean Brandon Sweitzer</b> St. John's University, New York
8:40 – 8:50 am	LEA 2016 Cronin Award Presentation
Presented By	Costantino Suriano, Esq. Mound Cotton Wollan & Greengrass
8:50 – 9:00 am	<b>Program Overview</b> J. Southall Stone, LEA Program Chair Independent Consultant
9:00 – 10:00 am	Keynote Speaker
Introduction By	Edward Ryan, LEA President CLMS-Claims <i>Munich Reinsurance America, Inc.</i>
	Maurice R. "Hank" Greenberg Vice President & CEO, <i>C.V. Starr &amp; Co., Inc.</i>
10:00 – 10:15 am	Refreshment Break
10:15 – 11:15 am	<b>Technology and Insurance Claims</b> Technology is advancing quickly and while these technologies have real and practical applications in the claims world there are potential limitations imposed by law, privacy and application. Managing the effective use of these technologies and avoiding related legal issues can be difficult.
	The purpose of this discussion is to identify new technology currently being used and those technologies on the horizon. The Panel will also be discussing some very challenging issues with the safe operation, use and deployment of these technologies.
Moderator	Thomas D. Casson, Vice President AIG Property & Energy Claims
Speakers	Brian St. Jacques, Complex Claims Director Energy & Engineered Risk AIG Energy Claims
	William Walsh, Esq., Member Cozen O'Connor
11:15 – 12:15 pm	Guest Speaker
Introduction By	Jean Broderick, Are, Regional Practice Leader XL Catlin

	Charles Gasparino, Senior Correspondent Fox Business Network
12:15 – 1:00 pm	Lunch (Open to all registered attendees)
LEA Concurrent Workshops 1:00 – 3:00 pm	Select One
Workshop 1 (2 Hours)	<b>Semi-Conductor Facility Losses</b> The program will provide an general overview of how integrated circuits are fabricated in complex, highly technical clean rooms, discuss the types of wafer fabrication losses, discuss property damage and business interruption claims, and focus on the key issues that claim managers and adjusters face when claims are analyzed, adjusted, and litigated.
	Semiconductor Cleanrooms are one of the most complex manufacturing processes in the world and can result in extremely large and complex claims. Managing a Semiconductor Cleanroom Claim requires an understanding of the wafer fabrication process & unique terminology, an investigation into extent of damage, an analysis of the complex production variables and measures, the retention of experienced experts, and analysis of the policy coverage, and exclusions.
Moderator	Scott Armstrong, Partner Werlinger & Associates
Speakers	Louis D. Magnan, Senior Partner Magnan Graizzaro & Associates CPAs, LLC (MG&A)
	Hans Mederer, Global Practice XL Catlin, Insurance
	Costantino P. Suriano, Partner Mound Cotton, Wollan & Greengrass
Workshop 2 (2 Hours)	<b>Delay in Startup Insurance</b> This program is designed to be a comprehensive instruction regarding Delay in Start-Up (DSU) Cover. The program will be lead by a lawyer, an independent adjuster, an in-house insurance professional, a forensic accountant, and a construction scheduling specialist. The program will include a discussion on the history and evolution of DSU, basics of DSU cover – including general policy provisions and their application, the importance of clear policy language, monitoring methods and strategies, accounting issues which arise in DSU claims, and adjustment concerns when a DSU claim arises. The program will also feature a hypothetical DSU claim, which will allow the audience to discuss, debate and work through the issues that arise in a DSU claim. This DSU seminar will be an interactive program which will cover all of these topics.
Moderator	Lee Ann Thigpen, Esq., Member Carroll Warren & Parker

**Speakers** David Cooper, Director Cooper Brothers SRL Marcelo Fazio, Managing Director of Latin American Operations **MDD** Forensic Accountants Oliver Newick, Executive General Adjuster Liberty International Underwriters Alan Purbrick, CEO Capital Consulting International Workshop 3 (2 Hours) Market Share Losses: Conflicts and Controversies Many commercial property losses today concern a "market of insurers" with varying views on coverage and subrogation. This tension is further exposed when members of the insurance market are using different policy forms and also have differing philosophies relative to the pursuit of subrogation. Additional problems arise when some members of the insurance market are using an independent adjuster, while others use their own company adjuster. This program explores the sometimes divergent views of "market members" who must coordinate their response to a complex commercial loss. This program also highlights the tension between coverage and subrogation during the claims handling process. The panelists include an independent adjuster, a company adjuster, a London claims professional, a subrogation specialist, and the attorneys who assist them. Through the use of a hypothetical loss, our panelists will explain their views on this subject. It is the overall goal of the program to provide quidance to claims professionals on the best practices for resolving the conflicts and controversies that arise from market-share losses that involve both complex coverage questions and potential subrogation recoveries. Moderator Scott Katz, Esq., Managing Attorney Butler Weihmuller Katz Craig LLP **Speakers** Janet L. Brown, Esq., Partner Boehm Brown Harwood, P.A Stuart A. Mintz, AIC, EGA, RPA, ACFE York Risk Services Group, Inc. Joanne Crowley The Hartford Insurance Group, Inc. Dean S. Rauchwerger, Esq., Partner Butler Weihmuller Katz Craig LLP Dominic Thurston, Assistant Vice President Senior General Adjuster, Atlanta Operations Claims FM Global Stuart Wright, Property & Casualty Claims Manager Ascot Underwriting, Ltd. Lloyd's Syndicate 1414

3:00 – 3:15 pm Refreshment Break Concurrent Workshops

3:15 – 4:15 pm	Select One
Workshop 4 (1 Hour)	<b>Cyber Security Trends</b> This panel discussion will combine the views of cyber security insurance underwriting professionals, forensic accountants and experiences executives explaining the emerging trends and important issues in the face of the ever increasing cyber threat the world is experiencing.
	The discussion begins with a presentation of the nature of the cyber security threat. Discussion will then move quickly into current coverage forms and coverage issues of property insurance as well as liability. The challenges presented in the adjustment and evaluation of losses will be discussed.
	A brief review of emerging case law arising from insurance coverage issues pertaining to the cyber attacks will be presented as well.
Moderator	Larry Bowman, Esq. Kane Russell Coleman & Logan PC
Speakers	Gary Gresham, Senior Vice President Aon Risk Solutions
	Peter Hagen, CPA HSNO, The Forensics Firm
	Chad Pinson, Managing Director and Head of Office Stroz Friedberg
	James E. Podesva, RPA, VP & Senior Executive General Adjuster York Risk Services, Inc.
Workshop 5 (1 Hour)	Pursuing Legal Action against Foreign Governments for Acts of International Terrorism The program will provide an overview of the statutory framework and underlying claim scenarios for pursuit of aggregated subrogation opportunities against governmental entities involving national and international casualty losses. The program will provide the background of the \$10 billion plus subrogation claim being pursued on behalf of the insurance industry against Saudi Arabia and sponsors of terrorism arising from the 9/11 terrorists attacks; the pursuit of claims against the federal government resulting from the deemed taking of properties damaged by Hurricane Katrina as a result of the government's failure to have maintained the shipping channel known as MR-GO; the pursuit of expropriation claims against the government of Cuba; and international cyber losses caused by intentional hacking under the auspices of foreign governments.
Moderator	Elliott Feldman, Esq., Co-Chair, Litigation Section Cozen O'Connor
Speakers	Sean P. Carter, Esq., Member <i>Cozen O'Connor</i>
	J. Scott Tarbutton, Esq., Member <i>Cozen O'Connor</i>

5:30 – 6:30 pm	LEA 85 <sup>th</sup> Anniversary Gala Cocktail Reception (Open to all LEA registrants)
6:30 – 11:30 pm	85th Anniversary Gala Dinner
	<i>Featuring Joe Piscopo, Comedian &amp; Actor</i> best known for his appearances on <i>"Saturday Night Live"</i>
	Music & Dancing by the Craig Scott Orchestra
Friday, January 29, 2016 7:30 – 11:45 am	Registration Table Open
7:30 – 8:30 am	Continental Breakfast (Open to all registered attendees)
8:30 – 12:00 pm	Repeat of Concurrent Workshops
8:30 – 10:30 am	Select One
Workshop 1 (2 Hours) Workshop 2 (2 Hours) Workshop 3 (2 Hours)	Semi-Conductor Facility Losses Delay in Startup Insurance Market Share Losses: Conflicts and Issues
10:30 – 11:00 am	Refreshment Break
11:00 – 12:00 pm	Select One
Workshop 4 (1 Hour) Workshop 5 (1 Hour)	Cyber Security Trends Pursuing Legal Action against Foreign Governments for Acts of International Terrorism
12:00 pm	<b>Conference Adjournment</b> An LEA officer will provide concluding remarks at the end of each workshop session.
CE Credit Requirements:	Please remember that CE forms are to be signed by only an authorized LEA CE delegate and/or by the instructor of each session.
	No partial credit will be given. Attendees must attend the full sessions to receive CE credit for that session.
	All forms, including your license number, are to be submitted at the close of the conference. There will be <u>no</u> exceptions for credit if your forms are not submitted and for missing license numbers.
	SAVE THE DATES
	2016 Spring Educational Conference June 15 – 17, 2016 The Ritz-Carlton Buckhead, Atlanta, Georgia
20	017 86 <sup>th</sup> Annual Meeting & Educational Conference January 27 – 29, 2016 Tampa Marriott Waterside, Tampa, Florida
To R	egister: Visit the LEA website at <u>www.lossexecutives</u>
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